

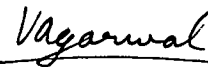
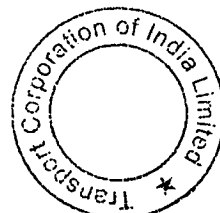
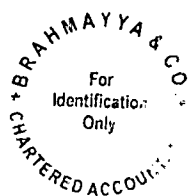
Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024

(₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended		Year Ended		Quarter Ended		Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	9,539	8,999	8,897	36,138	34,302	10,789	10,020	9,793	40,242	37,826
Other Income	155	446	115	996	623	165	95	121	458	302
2 Total Income (Net)	9,694	9,445	9,012	37,134	34,925	10,954	10,115	9,914	40,700	38,128
Expenses										
Operating expenses	7,591	7,156	7,010	28,700	27,122	8,752	8,067	7,838	32,431	30,307
Employee benefits expense	528	544	492	2,155	1,896	545	566	509	2,234	1,965
Depreciation and amortisation expense	305	307	299	1,205	1,168	334	331	311	1,284	1,214
Finance Costs	28	25	21	105	82	41	35	23	133	98
Other Expenses	385	358	340	1,372	1,218	398	388	366	1,472	1,314
3 Total Expenses	8,837	8,390	8,162	33,537	31,486	10,070	9,387	9,047	37,554	34,898
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	857	1,055	850	3,597	3,439	884	728	867	3,146	3,230
5 Add: Share in Net Profit/(Loss) of JV and Associates	-	-	-	-	-	201	182	106	759	444
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	857	1,055	850	3,597	3,439	1,085	910	973	3,905	3,674
7 Exceptional Items	17	-	10	17	10	24	-	34	24	34
8 Profit from ordinary Activities before tax (6-7)	840	1,055	840	3,580	3,429	1,061	910	939	3,881	3,640
9 Tax Expense - Current Taxes	89	90	97	375	374	96	96	108	403	408
- MAT Credit	-	-	-	-	-	(1)	(2)	(2)	(8)	(7)
- For Deferred Taxes	19	9	2	46	20	21	14	9	61	33
- For Earlier Years	(88)	-	-	(120)	-	(88)	-	-	(120)	-
10 Net Profit from ordinary activities after tax (8-9)	820	956	741	3,279	3,035	1,033	802	824	3,545	3,206
11 Other Comprehensive Income	7	(11)	(11)	(27)	(40)	9	(21)	-	(35)	(14)
12 Total Comprehensive Income, Net of Income Tax (10+11)	827	945	730	3,252	2,995	1,042	781	824	3,510	3,192
13 Net Profit attributable to; Owner of Transport Corporation of India Limited						1,021	794	815	3,508	3,173
Non-Controlling Interests						12	8	9	37	33
Total						1,033	802	824	3,545	3,206
14 Other Comprehensive Income attributable to; Owner of Transport Corporation of India Limited						9	(21)	-	(35)	(14)
Non-Controlling Interests						-	-	-	-	-
Total						9	(21)	-	(35)	(14)
15 Total Comprehensive Income attributable to; Owner of Transport Corporation of India Limited						1,030	773	815	3,473	3,159
Non-Controlling Interests						12	8	9	37	33
Total						1,042	781	824	3,510	3,192
16 Paid Equity Share Capital (Face Value of ₹ 2/-/Each)	155	155	155	155	155	155	155	155	155	155
17 Other Equity as per the Balance Sheet				18,322	15,522				19,883	16,863
18 Earning Per Share (not annualised)										
Basic Earning Per Share	10.56	12.32	9.57	42.23	39.18	13.15	10.23	10.52	45.18	40.96
Diluted Earning Per Share	10.53	12.27	9.54	42.12	39.05	13.11	10.19	10.48	45.06	40.83

Notes:-

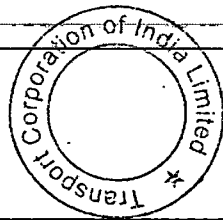
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 15th May, 2024. The statutory auditors have carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- The figures for the quarter ended 31st March 2024 & preceding quarter ended 31st March 2023 are the balancing figures between the audited year to date figures for the year ended 31st March and the unaudited published figures for the nine months ended 31st December of the respective financial years.
- Exceptional item represents impairment allowance of investments amounting to ₹17 Mn and ₹ 10 Mn in the Standalone Results, and ₹24 Mn and ₹ 34 Mn in the Consolidated Results for the Year ended 31st March 2024 and 31st March 2023 respectively.
- During the quarter ended 31st March 2024, the paid-up equity share capital of the Company has increased by ₹ 146,750/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche III, IV & V.
- The Board has recommended a Final Dividend of 100% i.e. ₹ 2/- per equity share for the Financial Year ended 31st March 2024, subject to approval of shareholders in the ensuing general meeting to be held for Financial year 2023-24.
- On 30th October, 2023, the Board of Directors of the Company approved scheme of arrangement ("The Scheme") involving amalgamation of its wholly owned subsidiary "TCI Ventures Limited" and its step down subsidiary "Stratsol Logistics Private Limited" with the Company, in accordance with the provisions of Section 230 to 232 read with Section 234, of the Companies Act, 2013. On 19th December, 2023, the Company filed the Scheme with the Hon'ble National Company Law Tribunal. The Scheme will be effective subject to the approval of the Hon'ble National Company Law Tribunal. The appointed date for the said scheme is 1st April, 2023 and the accounting impact will be given once the Scheme comes into effect.


Vineet Agarwal
(Managing Director)Place: Gurugram
Date: 15th May, 2024

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2024

(₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (Net)										
(a) Freight Division	4,467	4,009	4,228	16,435	15,982	5,553	4,856	5,045	19,981	19,197
(b) Supply Chain Solutions Division	3,691	3,651	3,317	14,538	12,804	3,928	3,882	3,463	15,347	13,405
(c) Seaways Division	1,492	1,426	1,522	5,526	5,990	1,492	1,426	1,522	5,526	5,990
(d) Energy Division	11	7	10	55	60	11	7	10	55	60
(e) Unallocable	127	444	85	955	538	141	97	92	425	215
Total	9,788	9,537	9,162	37,509	35,374	11,125	10,268	10,132	41,334	38,867
Less: Inter Segment Revenue	94	92	150	375	449	171	153	218	634	739
Net Sales/Income from Operations	9,694	9,445	9,012	37,134	34,925	10,954	10,115	9,914	40,700	38,128
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment)										
(a) Freight Division	150	128	192	557	669	176	149	214	644	784
(b) Supply Chain Solutions Division	240	234	215	936	778	250	253	226	994	818
(c) Seaways Division	394	315	422	1,385	1,645	394	315	422	1,385	1,645
(d) Energy Division	4	-	3	24	29	4	-	3	24	29
Total	788	677	832	2,902	3,121	824	717	865	3,047	3,276
Less: Interest	28	25	21	105	82	41	35	23	133	98
Less: Unallocable Expenditure	30	41	46	155	138	41	50	67	193	163
Less: Unallocable Income	(127)	(444)	(85)	(955)	(538)	(142)	(96)	(92)	(425)	(215)
Add: Share of Profit /(Loss) from JV/Associates	-	-	-	-	-	201	182	106	759	444
Total Profit Before Tax, Exceptional Items	857	1,055	850	3,597	3,439	1,085	910	973	3,905	3,674
Less: Exceptional Items	17	-	10	17	10	24	-	34	24	34
Total Profit Before Tax	840	1,055	840	3,580	3,429	1,061	910	939	3,881	3,640
3 Capital Employed (Segment Assets -Segment Liabilities)										
Segment Assets										
Freight Division	3,412	3,280	3,219	3,412	3,219	4,098	3,870	3,679	4,098	3,679
Supply Chain Solutions Division	5,780	5,619	4,988	5,780	4,988	6,428	6,285	5,280	6,428	5,280
Seaways Division	3,456	3,647	3,861	3,456	3,861	3,456	3,647	3,861	3,456	3,861
Energy Division	55	62	58	55	58	55	62	58	55	58
Unallocable	9,190	8,434	6,500	9,190	6,500	10,977	10,015	8,131	10,977	8,131
Total	21,893	21,042	18,626	21,893	18,626	25,014	23,879	21,009	25,014	21,009
Segment Liabilities										
Freight Division	468	593	603	468	603	556	648	730	556	730
Supply Chain Solutions Division	1,508	1,496	1,337	1,508	1,337	1,556	1,553	1,398	1,556	1,398
Seaways Division	227	264	269	227	269	227	264	269	227	269
Energy Division	1	5	5	1	5	1	5	5	1	5
Unallocable	464	316	360	464	360	472	317	362	472	362
Total	2,668	2,674	2,574	2,668	2,574	2,812	2,787	2,764	2,812	2,764
Capital Employed	19,225	18,368	16,052	19,225	16,052	22,202	21,092	18,245	22,202	18,245





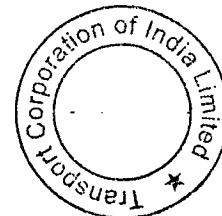
TRANSPORT CORPORATION OF INDIA LIMITED
 CIN: L70109TG1995PLC019116
 Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)
 Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,
 Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)
 Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Assets and Liabilities as at 31st March 2024

(₹ in Mn)

Particulars	Standalone		Consolidated	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	7,038	6,912	7,606	7,177
b) Capital Work-in-Progress	1,087	260	1,090	260
c) Right of Use Assets	982	707	985	707
d) Other Intangible Assets	26	28	26	28
e) Financial Assets				
i) Investments	830	840	2,121	1,977
ii) Loans	213	233	-	-
iii) Other Financial Assets	54	75	74	103
f) Other Non-Current Assets	193	399	196	402
Total Non Current Assets	10,423	9,454	12,098	10,654
2. Current Assets				
a) Inventories	106	49	106	50
b) Financial Assets				
i) Investments	3,306	882	3,306	882
ii) Trade Receivables	5,299	5,160	6,006	5,609
iii) Cash and Cash Equivalents	714	1,561	831	1,699
iv) Other Bank Balances	125	131	125	146
v) Loans	12	12	12	12
vi) Other Financial Assets	1,563	1,372	1,559	1,387
c) Current Tax Assets (Net)	127	21	190	91
d) Other Current Assets	639	405	771	469
Total Current Assets	11,891	9,593	12,906	10,345
3. Non-Current Assets Held for Sale	10	10	10	10
Total Assets	22,324	19,057	25,014	21,009
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	155	155	155	155
Share Application Money pending Allotment	-	-	-	-
b) Other Equity	18,322	15,522	19,883	16,863
Total Equity	18,477	15,677	20,038	17,018
2. Non-Controlling Interest	-	-	333	301
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	678	391	1,021	396
ii) Lease Liabilities	367	235	367	235
b) Deferred Tax Liabilities (Net)	291	254	328	300
c) Provisions	68	57	68	57
d) Government Grant	18	19	18	18
Total Non Current Liabilities	1,422	956	1,802	1,006
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	210	161	482	230
ii) Lease Liabilities	63	58	67	58
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	32	67	32	67
b) total outstanding dues of creditors other than micro and small enterprises	462	516	625	693
iv) Other Financial Liabilities	1,019	1,009	981	1,007
b) Other Current Liabilities	394	389	405	403
c) Provisions	245	224	249	226
d) Government Grant*	-	-	-	-
Total Current Liabilities	2,425	2,424	2,841	2,684
Total Equity and Liabilities	22,324	19,057	25,014	21,009

* Contains Figures below ₹0.50 Millions





TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,

Ashoka Bhopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Statement of Cash Flows for the Year Ended 31st March 2024

(₹ In Mn)

Particulars	Standalone		Consolidated	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	3,580	3,429	3,881	3,640
Adjustments for :				
Depreciation	1,205	1,168	1,285	1,214
Unclaimed Balances and Excess Provisions Written Back	(10)	(32)	(13)	(32)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	3	12	3	8
Unrealised Gain On Lease Modification Ind AS 116	-	(2)	-	(2)
Loss / (Profit) on Sale of Investment	-	-	-	-
Loss/(Income) From AIF/MF	(3)	-	(3)	-
Loss / (Profit) of the Joint Venture/Associate	-	-	(759)	(444)
Share Based Payments to Employees	55	47	58	50
Provision for Diminuation of Investment	17	10	24	34
Fair Valuation of Investments Designated as FVTPL	(2)	-	(2)	-
Bad Debts and Irrecoverable Balances Written Off	19	60	23	64
Exchange Loss / (Gain)	2	3	-	(3)
Finance Costs	105	82	133	98
Interest Income	(273)	(111)	(261)	(105)
Dividend Income	(545)	(320)	(1)	-
Government Grant / Scrip Issued*	-	-	-	-
Operating Profit Before Working Capital Changes	4,153	4,346	4,368	4,522
Adjustments For :				
Decrease (Increase) In Inventories	(56)	35	(55)	35
Decrease (Increase) In Trade Receivables, Current	(150)	(634)	(408)	(556)
Decrease (Increase) In Other Financial Assets	(114)	(166)	(108)	(174)
Decrease (Increase) In Other Bank Balances	6	(65)	21	(81)
Decrease (Increase) In Other Assets	(232)	23	(303)	91
Increase (Decrease) In Trade and Other Payables	(90)	(149)	(103)	(211)
Increase (Decrease) In Other Financial Liabilities	8	140	(29)	117
Increase (Decrease) In Provisions	33	34	33	31
Increase (Decrease) In Other Current Liabilities	(31)	27	(33)	23
Cash Flow From Operating Activities	3,527	3,591	3,383	3,797
(Direct Taxes Paid) / Refund Received (Net)	(361)	(177)	(389)	(186)
Net Cash From Operating Activities (A)	3,166	3,414	2,994	3,611
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(2,049)	(1,476)	(2,426)	(1,560)
Loans Given (Net)	19	(100)	(1)	1
Proceeds on Sale of Property, Plant & Equipment	10	25	9	30
Sale of Investments	-	-	126	11
Investment in Subsidiary Co.	(7)	-	-	-
Proceeds from Current Investment (Net)	(2,419)	(735)	(2,419)	(735)
Interest Received	218	111	225	88
Dividend Received	545	320	530	314
Purchase of Investments	-	-	(82)	(80)
Net Cash From Investing Activities (B)	(3,683)	(1,855)	(4,038)	(1,931)
Cash Flow From Financing Activities:				
Proceeds from Issue of Share Capital (ESOS)	35	35	35	35
Short Term Borrowings (Net)	-	-	144	(126)
Proceeds from Term Borrowings	531	363	958	390
Repayment of Term Borrowings	(195)	(232)	(224)	(258)
Finance Cost Paid	(66)	(50)	(92)	(66)
Payment of Dividend	(544)	(542)	(549)	(548)
Repayment of Lease Liability	(91)	(87)	(96)	(87)
Net Cash From Financing Activities (C)	(330)	(513)	176	(660)
Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	(847)	1,046	(868)	1,020
Opening Cash & Cash Equivalent	1,561	515	1,699	679
Closing Cash & Cash Equivalent	714	1,561	831	1,699
Components of Cash and Cash Equivalents				
Cash in Hand	7	4	8	5
Balances with Banks				
Current Accounts	237	241	293	330
EEFC Accounts	20	-	20	-
Deposit Accounts (maturity less than 3 months)	450	1,316	510	1,364
Total	714	1,561	831	1,699

* Contains Figures below ₹0.50 Millions

