

TRANSPORT CORPORATION OF INDIA



Transport Corporation of India Limited (TCI) is a leading logistics and supply chain management company based in Gurugram, Haryana, India. Founded in 1958 by Prabhu Dayal Agarwal in Kolkata, TCI has grown to become a pioneer in providing integrated multimodal logistics services

SCOPE OF OPERATIONS

TCI offers a wide range of services, including customs clearance, international inbound and outbound freight handling (air and sea), primary and secondary warehousing/redistribution, third-party logistics, multimodal (air, surface, and sea) services, ODC movements, mining logistics, and project cargo.

TCI serves across 40,000 locations in India and 202 countries abroad. It operates through three business divisions: TCI Freight, TCI Supply Chain Solutions, and TCI Seaways.

Currently, the company has a portfolio of six ships, over 8,500 general purpose containers and three auto rail rakes which are owned by TCI. It also manages 14 million sqft of warehouse space, 60 yards, 650 liquid tank containers and 55 terminals and serves multiple sectors including agri, metals, chemical, and automotive, among others. The company has a dedicated workforce of over 3,700 employees.

KEY DEVELOPMENTS

In the nine months of FY 2023-24, the company handled 87410 TEUs as compared to 78903 TEUs reported in April-December 2022.

FOCUS ON DIGITALISATION

Currently, TCI is enhancing its IT infrastructure capabilities and is making significant digitisation investments. The company has also established a single-window interface and control towers across operations.

The company has also partnered with Indian Institute of Management, Bangalore (IIMB) for creating of one-of-its-kind TCI-IIMB Supply Chain Sustainability Lab. TCI is also investing

in emerging industry trends of Logistics 4.0, to deliver operational excellence by coupling it with a strong digital & ESG based framework.

TCI has also established itself as a centre of excellence for digital transformation and technology adoption, enabling it to offer value-

added services to its customers using the latest tools and technologies.

SUSTAINABILITY INITIATIVES

Under its sustainability initiatives, the company plans to shift to multimodal modes of transportation : from road to rail and waterways. Besides, the company plans to install rooftop solar panels on its warehouses, use green materials for sustainable warehousing, adoption of alternative fuels & renewable energy as well as recycle and re-use of materials green procurement practice. The company plans to use CNG for commercial vehicles especially for B2B last-mile deliveries.

INVESTMENT PLANS

In 2022, TCI had announced its plan to invest Rs 250 crore yearly in capex for the next 4 years. The company plans to invest in enhancing infrastructure, add on to its warehousing capacities, and expand the fleet of trucks.

MARKET CAPITALISATION AND FINANCIAL PERFORMANCE

As of May 3, 2024, TCI has a market cap of Rs 6,696.12 crore while its enterprise value stood at Rs 6,582.04 crore. The company reported a 5.4 percent growth in consolidated revenue to Rs 2,974.6 crore in the first nine months of FY24 and 5.5 percent growth in consolidated net profit to Rs 251.3 crore. ⁽¹⁾

