

Transport Corporation of India Ltd. Announces Strong Q2/FY2025 Financial Results

Gurugram, India – October 24, 2024 – Transport Corporation of India Ltd. (TCI), India’s leading integrated supply chain and logistics solutions provider, today announced its financial results for the first quarter ended September 30, 2024.

Financial Highlights for Q2/FY2025:

- **Revenue:** TCI reported a consolidated revenue of ₹ 11314 Mn., marking a growth of 12.6% compared to ₹ 10048 Mn. in the same period last year.
- **EBITDA:** The Company’s Earnings before Interest, Taxes, Depreciation, and Amortization (EBITDA) stood at ₹ 1519 Mn., a 15.2% increase from ₹ 1319 Mn. in Q2/FY2024.
- **Profit after Tax (PAT):** PAT rose by 22.2% to ₹ 1073 Mn., compared to ₹ 878 Mn. in the corresponding quarter of the previous year.

Consolidated

Performance Highlights: Q2/FY2025 vs. Q2/FY2024 Consolidated (In ₹ Mn.)				Performance Highlights: 6M/FY2025 vs. 6M/FY2024 Consolidated (In ₹ Mn.)			
Particulars	30.09.2024	30.09.2023	Growth %	Particulars	30.09.2024	30.09.2023	Growth %
Revenue	11314	10048	12.6%	Revenue	21874	19631	11.4%
EBIDTA	1519	1319	15.2%	EBIDTA	2877	2586	11.3%
PAT	1073	878	22.2%	PAT	1989	1710	16.3%

Standalone

Performance Highlights: Q2/FY2025 vs. Q2/FY2024 Standalone (In ₹ Mn.)				Performance Highlights: 6M/FY2025 vs. 6M/FY2024 Standalone (In ₹ Mn.)			
Particulars	30.09.2024	30.09.2023	Growth %	Particulars	30.09.2024	30.09.2023	Growth %
Revenue	10120	9114	11.0%	Revenue	19959	17984	11.0%
EBIDTA	1228	1080	13.7%	EBIDTA	2675	2319	15.4%
PAT	825	664	24.2%	PAT	1872	1492	25.5%

Management Commentary:

Summarizing the quarterly performance, Mr. Vineet Agarwal , MD – TCI said “The company has displayed resilient growth in Q2FY25 despite stalling economic conditions due to heavy monsoons, uncertainties of global geopolitical developments and slower private consumption.

We have seen growth across all lines of businesses, especially in warehousing and 3PL green multimodal solutions, coming from sectors like Industrials, electrical equipment, chemicals, quick commerce & consumer electronics etc. Our diversified offerings of cold chain & chemical logistics along with other emerging vertical solutions have shown positive traction by efficiently tapping into

available opportunities.

The “Committed” badge of Sustainability awarded by EcoVadis in Aug’24 affirms that our efforts have now moved from commitment to measurable output at par with global sustainability standards. Our continuous efforts towards road safety through TCI Safe Safar, have yet again been recognized at the 6th Road Safety Award by FICCI in collaboration with the Hon’ble Government of India.

With the increased public infrastructure spends renewing the thrust on rail, waterways & multimodal-cargo-park projects clubbed with recovering private consumption, we remain optimistic on growth in the coming quarters. By investing in technology, automation, and enhancing our rail & coastal multimodal service offerings to expand our network, we are continuously strengthening our capabilities to remain as the leaders in logistics.

About Group TCI: Group TCI, with revenues of over Rs. 7000 Cr is India’s leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 15+ Mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India’s leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare and specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Transystem Logistics International Pvt Ltd., (TLI) a JV between TCI and Mitsui & Co., carved its niche by offering high quality integrated logistics solutions to Japanese Automotive Manufacturers and Suppliers in India. TLI offers a wide range of services like IBL for Production Parts (Just-In-Time basis) OBL, Warehousing, Spare Parts delivery (After Sales Service), CKD container transportation etc.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: TCI Foundation, the social arm of Transport Corporation of India Limited (TCI), endeavours to support & assist lesser privileged communities in India by facilitating Health Services, Education, Community and Sports Development. TCI Foundation is associated with Government of India, State Governments, International Organizations, Public Sector Undertakings and Corporates of repute to deliver the quality controlled CSR activities in India.

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Disclaimer:

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