

Particulars		Standalone						Consolidated					
		Quarter Ended			Period Ended			Quarter Ended			Period Ended		
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	
1	Revenue from Operations	9,985	9,394	9,002	19,379	17,600	36,138	11,208	10,451	9,935	21,659	19,433	40,242
	Other Income	135	445	112	580	384	978	106	109	113	215	198	458
2	Total Income (Net)	10,120	9,839	9,114	19,959	17,984	37,116	11,314	10,560	10,048	21,874	19,631	40,700
	Expenses												
	Operating expenses	7,928	7,465	7,164	15,393	13,953	28,700	9,024	8,427	8,017	17,451	15,612	32,431
	Employee benefits expense	602	592	550	1,194	1,083	2,155	629	614	568	1,243	1,123	2,234
	Depreciation and amortisation expense	267	264	298	531	593	1,205	291	290	311	581	619	1,284
	Finance Costs	34	30	31	64	52	105	46	42	34	88	57	133
	Other Expenses	362	335	320	697	629	1,374	384	372	346	756	686	1,472
3	Total Expenses	9,193	8,686	8,363	17,879	16,310	33,539	10,374	9,745	9,276	20,119	18,097	37,554
4	Profit from ordinary Activities before Exceptional Items & tax (2-3)	927	1,153	751	2,080	1,674	3,577	940	815	772	1,755	1,534	3,146
5	Add: Share In Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	-	242	211	202	453	376	759
6	Profit from ordinary Activities before tax & exceptional Items (4+5)	927	1,153	751	2,080	1,674	3,577	1,182	1,026	974	2,208	1,910	3,905
7	Less: Exceptional Items	-	-	-	-	-	51	-	-	-	-	-	24
8	Profit from ordinary Activities before tax (6-7)	927	1,153	751	2,080	1,674	3,526	1,182	1,026	974	2,208	1,910	3,881
9	Tax Expense - Current Taxes	107	109	100	216	196	375	113	113	108	226	211	403
	- MAT Credit	-	-	-	-	-	-	-	-	(3)	-	(5)	(8)
	- For Deferred Taxes	(4)	(3)	19	(7)	18	46	(3)	(3)	23	(6)	26	61
	- For Earlier Years	(1)	-	(32)	(1)	(32)	(120)	(1)	-	(32)	(1)	(32)	(120)
10	Net Profit from ordinary activities after tax (8-9)	825	1,047	664	1,872	1,492	3,225	1,073	916	878	1,989	1,710	3,545
11	Other Comprehensive Income	(8)	(15)	(10)	(23)	(23)	(35)	(8)	(15)	(10)	(23)	(23)	(35)
12	Total Comprehensive Income, Net of Income Tax (10+11)	817	1,032	654	1,849	1,469	3,190	1,065	901	868	1,966	1,687	3,510
13	Net Profit attributable to;												
	Owner of Transport Corporation of India Limited							1,064	910	870	1,974	1,693	3,508
	Non-Controlling Interests							9	6	8	15	17	37
	Total							1,073	916	878	1,989	1,710	3,545
14	Other Comprehensive Income attributable to;												
	Owner of Transport Corporation of India Limited							(8)	(15)	(10)	(23)	(23)	(35)
	Non-Controlling Interests							-	-	-	-	-	-
	Total							(8)	(15)	(10)	(23)	(23)	(35)
15	Total Comprehensive Income attributable to;												
	Owner of Transport Corporation of India Limited							1,056	895	860	1,951	1,670	3,473
	Non-Controlling Interests							9	6	8	15	17	37
	Total							1,065	901	868	1,966	1,687	3,510
16	Paid Equity Share Capital (Face Value of ₹ 2/- Each)	153	156	155	153	155	155	153	156	155	153	155	155
17	Other Equity as per the Balance Sheet				18,131	16,961	18,312				19,802	18,437	19,883
18	Earning Per Share (not annualised)												
	Basic Earning Per Share	10.61	13.49	8.56	24.07	19.23	41.53	13.68	11.70	11.21	25.39	21.82	45.18
	Diluted Earning Per Share	10.58	13.46	8.53	24.01	19.16	41.41	13.65	11.67	11.17	25.33	21.74	45.06

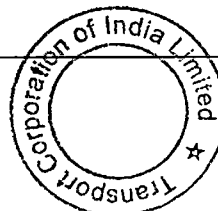
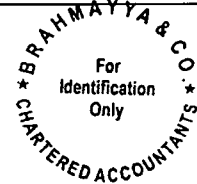
Notes:-

- The above unaudited financial results for the quarter and half year ended 30th September 2024, have been reviewed by the Audit Committee at their meeting held on 24th October 2024 and thereafter approved by the Board of Directors of the Company at their meeting held on 24th October 2024. The statutory auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- The figures for the quarter ended 30th September 2024 & preceding quarter ended 30th September 2023 are the balancing figures between the unaudited year to date figures for half year ended 30th September and the unaudited published figures for the three months ended 30th June of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- Exceptional Item represents impairment allowance of investments amounting to ₹ 51 Mn in the Standalone Results, and ₹ 24 Mn in the Consolidated Results for the Year ended 31st March 2024.
- The Board has approved payment of Interim Dividend @ 175% (i.e. ₹ 3.50/- per share) and 1st November 2024 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of Directors of the Company at its meeting held on 21st August 2024 has approved buyback of upto 13,33,333 fully paid-up equity shares having face value of ₹ 2 each, at a price of ₹ 1,200 per equity share, aggregating up to ₹ 1,600 Mn (excluding tax on buyback). The total number of equity shares bought back by the Company under the buyback were 13,33,333 equity shares, and the same are extinguished. The total amount utilized in the Buyback is ₹ 1,600 Mn (excluding transaction costs). Consequently, subscribed and paid up capital of the Company, as reduced by ₹ 2.67 Mn, now stands at ₹ 153.08 Mn as on 30th September 2024. The premium paid on buyback of equity shares has been appropriated from the Securities Premium Account and General Reserve Account.
- During the quarter ended 30th September 2024, the scheme of amalgamation ("Scheme") of TCI Ventures Limited (TCIV), Stratsol Logistics Private Limited (SLPL) and the Company has been approved by the Hon'ble National Company Law Tribunal, Hyderabad bench ("NCLT") vide its order dated 14th August 2024 (certified copy of the order received on 19th August 2024). The said Tribunal order was filed with the Registrar of Companies by the Company on 19th August 2024, thereby the Scheme becoming effective on that date. The appointed date of the Scheme is 1st April 2023. Accordingly, the Company has accounted the amalgamation giving effect to the Scheme, in accordance with Appendix C of Ind AS 103, Business Combination as on the effective date, in the following manner:
 - The assets and liabilities of TCIV and SLPL are reflected at their respective book values.
 - The financial information in the financial statements in respect of prior periods are restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination.
 - The Company has preserved the identity of the reserves of TCIV and SLPL, and has recorded in its books in the same form as they appeared in the books of TCIV and SLPL.

As part of the Scheme, the equity shares held by the Company in TCIV amounting to ₹ 86.55 Mn and the equity shares held by TCIV in SLPL amounting to ₹ 29.25 Mn stand cancelled. The authorised equity share capital of TCIV of ₹ 120 Mn and SLPL of ₹ 40 Mn are transferred to and amalgamated with the authorised equity share capital of the Company, which now stands at ₹ 360 Mn. Consequently, the financial results of quarters ended 30th June 2024 and 30th September 2023, half year ended 30th September 2023 and year ended 31st March 2024 have been restated to include the reviewed / audited financial information of TCIV and SLPL, which reflect total revenue of ₹ 0.06 Mn, ₹ 0.22 Mn, ₹ 0.22 Mn, and ₹ 2.53 Mn, total net loss after tax of ₹ 4.90 Mn, ₹ 5.58 Mn, ₹ 10.93 Mn, and ₹ 88.62 Mn and total comprehensive loss of ₹ 10.78 Mn, ₹ 4.89 Mn, ₹ 11.46 Mn and ₹ 96.81 Mn

Place: Mumbai
Date: 24th October 2024

Vagarwal
Vineet Agarwal
(Managing Director)





TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers

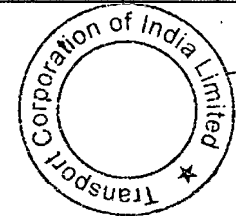
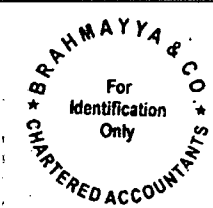
S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September 2024

(₹ in Mn except as stated)

Particulars	Standalone						Consolidated												
	Quarter Ended			Period Ended			Year Ended			Quarter Ended			Period Ended			Year Ended			
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue (Net)																			
(a) Freight Division	4,365	4,252	3,995	8,617	7,959	16,435	5,442	5,136	4,818	10,578	9,572	19,981							
(b) Supply Chain Solutions Division	4,187	3,878	3,730	8,065	7,196	14,538	4,418	4,097	3,907	8,515	7,537	15,347							
(c) Seaways Division	1,633	1,415	1,354	3,048	2,608	5,526	1,633	1,415	1,354	3,048	2,608	5,526							
(d) Energy Division	20	13	21	33	37	55	20	13	21	33	37	55							
(e) Unallocable	127	439	107	566	373	937	127	104	108	231	187	425							
Total	10,332	9,997	9,207	20,329	18,173	37,491	11,640	10,765	10,208	22,405	19,941	41,334							
Less: Inter Segment Revenue	212	158	93	370	189	375	326	205	160	531	310	634							
Net Sales/Income from Operations	10,120	9,839	9,114	19,959	17,984	37,116	11,314	10,560	10,048	21,874	19,631	40,700							
2 Segment Results Profit (+)/Loss (-) before tax and Interest from each segment)																			
(a) Freight Division	124	135	143	259	279	557	145	156	163	301	319	644							
(b) Supply Chain Solutions Division	254	238	246	492	462	936	259	245	262	504	491	994							
(c) Seaways Division	509	404	310	913	676	1,385	509	404	310	913	676	1,385							
(d) Energy Division	14	6	12	20	20	24	14	6	12	20	20	24							
Total	901	783	711	1,684	1,437	2,902	927	811	747	1,738	1,506	3,047							
Less: Interest	34	30	31	64	52	105	46	42	34	88	57	133							
Less: Unallocable Expenditure	67	39	36	106	84	157	68	58	49	126	102	193							
Less: Unallocable Income	(127)	(439)	(107)	(566)	(373)	(937)	(127)	(104)	(108)	(231)	(187)	(425)							
Add: Share of Profit/(Loss) from JV/Associates	-	-	-	-	-	-	242	211	202	453	376	759							
Total Profit Before Tax, Exceptional Items	927	1,153	751	2,080	1,674	3,577	1,182	1,026	974	2,208	1,910	3,905							
Less: Exceptional Items	-	-	-	-	-	51	-	-	-	-	-	24							
Total Profit Before Tax	927	1,153	751	2,080	1,674	3,526	1,182	1,026	974	2,208	1,910	3,881							
3 Capital Employed (Segment Assets -Segment Liabilities)																			
Segment Assets																			
Freight Division	3,552	3,453	3,313	3,552	3,313	3,412	4,289	4,086	3,799	4,289	3,799	4,098							
Supply Chain Solutions Division	7,179	6,467	5,509	7,179	5,509	5,780	7,859	7,137	6,195	7,859	6,195	6,428							
Seaways Division	3,587	3,438	3,725	3,587	3,725	3,456	3,587	3,438	3,725	3,587	3,725	3,456							
Energy Division	56	54	79	56	79	55	56	54	79	56	79	55							
Unallocable	8,471	9,874	7,671	8,471	7,671	9,191	10,354	11,515	9,385	10,354	9,385	10,977							
Total	22,845	23,286	20,297	22,845	20,297	21,894	26,145	26,230	23,183	26,145	23,183	25,014							
Segment Liabilities																			
Freight Division	629	520	604	629	604	468	771	567	697	771	697	556							
Supply Chain Solutions Division	1,876	1,677	1,475	1,876	1,475	1,508	1,950	1,750	1,553	1,950	1,553	1,556							
Seaways Division	386	278	257	386	257	227	386	278	257	386	257	227							
Energy Division	4	4	8	4	8	1	4	4	8	4	8	1							
Unallocable	708	358	295	708	295	466	711	362	296	711	296	472							
Total	3,603	2,837	2,639	3,603	2,639	2,670	3,822	2,961	2,811	3,822	2,811	2,812							
Capital Employed	19,242	20,449	17,658	19,242	17,658	19,224	22,323	23,269	20,372	22,323	20,372	22,202							



Vagarmal



TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,

Ashoka Bhoopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

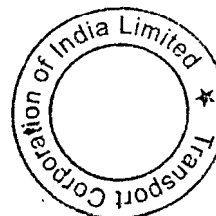
Summary of Statement of Cash Flows for the Period Ended 30th September 2024

(₹ In Mn)

Particulars	Standalone			Consolidated		
	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Cash Flow From Operating Activities:						
Net Profit Before Tax after Exceptional Items	2,080	1,674	3,526	2,208	1,910	3,881
Adjustments for :						
Depreciation	531	593	1,205	581	619	1,285
Unclaimed Balances and Excess Provisions Written Back	-	-	(10)	-	-	(13)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	6	-	3	6	-	3
Loss/ (Income) From AIF/MF	(24)	-	(3)	(24)	-	(3)
Loss / (Profit) of the Joint Venture/Associate	-	-	-	(453)	(376)	(759)
Share Based Payments to Employees	27	25	55	29	27	58
Provision for Diminution of Investment	-	-	51	-	-	24
Fair Valuation of Investments Designated as FVTPL	(3)	-	(2)	(3)	-	(2)
Bad Debts and Irrecoverable Balances Written Off (including provision)	7	7	19	7	7	23
Exchange Loss / (Gain)	-	1	2	-	-	-
Finance Costs	64	52	105	88	57	133
Interest Income	(133)	(117)	(255)	(135)	(118)	(261)
Dividend Income	(341)	(193)	(546)	-	(5)	(1)
Government Grant*	-	-	-	-	-	-
Operating Profit Before Working Capital Changes	134	368	624	96	211	487
Adjustments For :	2,214	2,042	4,150	2,304	2,121	4,368
Decrease (Increase) In Inventories	(5)	(52)	(56)	(5)	(52)	(55)
Decrease (Increase) In Trade Receivables, Current	(696)	48	(150)	(698)	(2)	(408)
Decrease (Increase) In Other Financial Assets	(473)	(277)	(114)	(511)	(295)	(108)
Decrease (Increase) In Other Bank Balances	(80)	77	6	(80)	77	21
Decrease (Increase) In Other Assets	46	(101)	(232)	20	(135)	(303)
Increase (Decrease) In Trade and Other Payables	99	(169)	(90)	219	(145)	(103)
Increase (Decrease) In Other Financial Liabilities	63	96	8	20	55	(29)
Increase (Decrease) In Provisions	611	98	33	616	99	33
Increase (Decrease) In Other Current Liabilities	29	(129)	(30)	24	(130)	(33)
Cash Flow From Operating Activities	1,808	1,633	3,525	1,909	1,593	3,383
(Direct Taxes Paid) / Refund Received (Net)	(135)	(242)	(361)	(170)	(268)	(389)
Net Cash From Operating Activities (A)	1,673	1,391	3,164	1,739	1,325	2,994
Cash Flow From Investing Activities:						
Purchase of Property, Plant & Equipment (Including Capital Advances)	(1,065)	(1,212)	(2,049)	(1,157)	(1,529)	(2,427)
Loans Given (Net)	(4)	(80)	(1)	(4)	(80)	(1)
Proceeds on Sale of Property, Plant & Equipment	8	8	10	8	8	10
Sale of Non Current Investment	-	116	126	-	116	126
Investment in Subsidiary Co.	-	-	(7)	-	-	-
Proceeds from Current Investment (Net)	599	(1,524)	(2,419)	599	(1,525)	(2,419)
Purchase of Non Current investment	(45)	(49)	(82)	(45)	(49)	(82)
Interest Received	113	97	221	115	97	225
Dividend Received	341	193	546	335	192	530
Impact of Amalgamation	-	4	4	-	-	-
Net Cash From Investing Activities (B)	(53)	(2,447)	(3,651)	(149)	(2,770)	(4,038)
Cash Flow From Financing Activities:						
Proceeds from Issue of Share Capital (ESOS) (including Share Application Money pending Allotment)	44	25	35	44	25	35
Share Buyback	(1,972)	-	-	(1,972)	-	-
Short Term Borrowings (Net)	-	-	-	(1)	35	144
Proceeds from Term Borrowings	342	241	531	370	633	958
Repayment of Term Borrowings	(142)	(104)	(195)	(177)	(138)	(224)
Finance Cost Paid	(24)	(37)	(69)	(47)	(37)	(92)
Payment of Dividend	(156)	(155)	(544)	(162)	(166)	(549)
Repayment of Lease Liability	(45)	(44)	(91)	(45)	(87)	(96)
Net Cash From Financing Activities (C)	(1,953)	(74)	(333)	(1,990)	265	176
Net Increase(Decrease) in Cash & Cash Equivalent(A+B+C)	(333)	(1,130)	(820)	(400)	(1,180)	(868)
Opening Cash & Cash Equivalent	741	1,561	1,561	831	1,699	1,699
Closing Cash & Cash Equivalent	408	431	741	431	519	831
Components of Cash and Cash Equivalents						
Cash in Hand	24	15	7	25	16	8
Balances with Banks						
Current Accounts	211	159	239	233	198	293
EEFC Accounts	28	15	20	28	15	20
Deposit Accounts (maturity less than 3 months)	145	242	475	145	290	510
Total	408	431	741	431	519	831

* Contains Figures less than ₹0.50 Million

V. Gargwal




TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,

Ashoka Bhoopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Assets and Liabilities as at 30th September 2024

(₹ in Mn)

Particulars	Standalone			Consolidated		
	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Sep-23	31-Mar-24
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
I. Assets						
1. Non-Current Assets						
a) Property, Plant and Equipment	7,215	7,167	7,038	7,763	7,576	7,606
b) Capital Work-in-Progress	1,351	607	1,087	1,399	607	1,090
c) Right of Use Assets	1,061	944	982	1,062	944	985
d) Other Intangible Assets	25	28	26	25	29	26
e) Financial Assets						
i) Investments	1,087	1,080	1,049	2,277	2,091	2,121
ii) Loans	-	-	-	-	-	-
iii) Other Financial Assets	201	24	54	219	74	74
f) Other Non-Current Assets	347	346	193	367	526	196
Total Non Current Assets	11,287	10,196	10,429	13,112	11,847	12,098
2. Current Assets						
a) Inventories	111	102	106	111	102	106
b) Financial Assets						
i) Investments	2,734	2,407	3,306	2,734	2,407	3,306
ii) Trade Receivables	5,988	5,104	5,299	6,698	5,604	6,006
iii) Cash and Cash Equivalents	408	431	741	431	519	831
iv) Other Bank Balances	205	54	125	205	69	125
v) Loans	16	91	12	16	92	12
vi) Other Financial Assets	1,890	1,723	1,544	1,944	1,731	1,559
c) Current Tax Assets (Net)	33	86	113	135	171	190
d) Other Current Assets	594	523	639	749	631	771
Total Current Assets	11,979	10,521	11,885	13,023	11,326	12,906
3. Non-Current Assets Held for Sale	10	10	10	10	10	10
Total Assets	23,276	20,727	22,324	26,145	23,183	25,014
II. Equity and Liabilities						
1. Equity						
a) Equity Share Capital	153	155	155	153	155	155
Share Application Money pending Allotment	15	9	-	15	9	-
b) Other Equity	18,131	16,960	18,312	19,802	18,437	19,883
Total Equity	18,299	17,124	18,467	19,970	18,601	20,038
2. Non-Controlling Interest				342	318	333
3. Non-Current Liabilities						
a) Financial Liabilities						
i) Borrowings	749	529	678	1,077	847	1,021
ii) Lease Liabilities	433	369	367	433	369	367
b) Deferred Tax Liabilities (Net)	287	275	299	316	298	328
c) Provisions	68	68	68	68	68	68
d) Government Grant	18	18	18	18	18	18
Total Non Current Liabilities	1,555	1,259	1,430	1,912	1,600	1,802
4. Current Liabilities						
a) Financial Liabilities						
i) Borrowings	339	160	210	618	309	482
ii) Lease Liabilities	87	61	63	89	61	67
iii) Trade Payables						
a) total outstanding dues of micro and small enterprises	36	14	32	36	14	32
b) total outstanding dues of creditors other than micro and small enterprises	556	401	462	840	601	625
iv) Other Financial Liabilities	1,101	1,106	1,019	1,021	1,062	981
b) Other Current Liabilities	447	292	396	452	304	405
c) Provisions	856	310	245	865	313	249
d) Government Grant*	-	-	-	-	-	-
Total Current Liabilities	3,422	2,344	2,427	3,921	2,664	2,841
Total Equity and Liabilities	23,276	20,727	22,324	26,145	23,183	25,014

* Contains Figures less than ₹0.50 Million

Vagarmal

