

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2026

(₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	11,277	10,647	10,045	42,248	39,359	13,238	12,488	11,788	49,168	44,918
Other Income	127	485	162	1,278	1,229	123	121	184	482	467
2 Total Income (Net)	11,404	11,132	10,207	43,526	40,588	13,361	12,609	11,972	49,650	45,385
Expenses										
Operating expenses	8,834	8,354	7,879	33,110	31,163	10,611	10,072	9,502	39,393	36,238
Employee benefits expense	637	703	592	2,668	2,395	657	729	619	2,760	2,497
Depreciation and amortisation expense	312	283	255	1,113	1,060	358	322	292	1,273	1,178
Finance Costs	47	43	43	178	150	58	57	55	228	202
Other Expenses	477	376	405	1,661	1,439	546	417	450	1,844	1,572
3 Total Expenses	10,307	9,759	9,174	38,730	36,207	12,230	11,597	10,918	45,498	41,687
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	1,097	1,373	1,033	4,796	4,381	1,131	1,012	1,054	4,152	3,698
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	193	225	218	847	896
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	1,097	1,373	1,033	4,796	4,381	1,324	1,237	1,272	4,999	4,594
7 Less: Exceptional Items	-	-	18	-	18	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	1,097	1,373	1,015	4,796	4,363	1,324	1,237	1,272	4,999	4,594
9 Tax Expense - Current Taxes	66	52	82	314	368	63	63	91	357	394
- MAT Credit	-	-	-	-	-	-	-	-	(2)	-
-For Deferred Taxes	16	16	28	42	37	16	16	30	44	40
-For Earlier Years	-	-	-	-	(1)	-	-	0	1	(1)
10 Net Profit from ordinary activities after tax (8-9)	1,015	1,305	905	4,440	3,959	1,245	1,158	1,151	4,599	4,161
11 Other Comprehensive Income	77	(4)	21	121	13	73	(3)	20	117	12
12 Total Comprehensive Income, Net of Income Tax (10+11)	1,092	1,301	926	4,561	3,972	1,318	1,155	1,171	4,716	4,173
13 Net Profit attributable to;										
Owner of Transport Corporation of India Limited						1,236	1,147	1,142	4,563	4,125
Non-Controlling Interests						9	11	9	36	36
Total						1,245	1,158	1,151	4,599	4,161
14 Other Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						73	(3)	20	117	12
Non-Controlling Interests						-	-	-	-	-
Total						73	(3)	20	117	12
15 Total Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						1,309	1,144	1,162	4,680	4,137
Non-Controlling Interests						9	11	9	36	36
Total						1,318	1,155	1,171	4,716	4,173
16 Paid Equity Share Capital (Face Value of ₹ 2/- Each)	153	153	153	153	153	153	153	153	153	153
17 Other Equity as per the Balance Sheet				23,655	19,662				25,506	21,394
18 Earning Per Share (not annualised)										
Basic Earning Per Share	13.23	17.02	11.73	57.89	51.30	16.12	14.96	14.80	59.49	53.43
Diluted Earning Per Share	13.21	16.98	11.70	57.78	51.19	16.09	14.93	14.77	59.38	53.32

Notes:-

- The above audited financial results for the quarter and year ended 31st March 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on 26th May 2026. The statutory auditors have carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- Exceptional Item represents impairment allowance of Investments amounting to ₹ 18 Mn in the Standalone Results for the quarter and year ended 31st March 2025.
- During the quarter, the paid-up equity share capital of the Company has increased by 16,810 equity shares, ₹ 33,620/- on exercise of stock options by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche V,VI,VII.
- The figures for the quarter ended 31st March 2026 & preceding quarter ended 31st March 2025 are the balancing figures between the audited year to date figures for the year ended 31st March and the unaudited published figures for the nine month ended 31st December of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- The Board has recommended a Final Dividend of 50% i.e. ₹ 1/- per equity share for the financial year ended 31st March 2026, subject to approval of shareholders in the ensuing general meeting to be held for Financial year 2025-26.

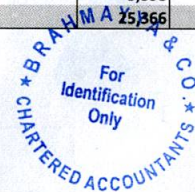
Place: Gurugram
Date: 26th May 2026



Vineet Agarwal
Vineet Agarwal
(Managing Director)

Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2026 (₹ in Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (Net)										
(a) Freight Division	4,917	4,400	4,414	17,884	17,447	6,504	5,952	5,736	23,544	22,113
(b) Supply Chain Solutions Division	4,697	4,749	4,231	18,636	16,429	5,579	5,580	4,801	21,989	17,771
(c) Seaways Division	1,848	1,689	1,597	6,535	6,199	1,848	1,689	1,597	6,535	6,199
(d) Energy Division	5	5	8	42	45	5	5	8	42	45
(e) Unallocable	107	474	140	1,172	1,189	108	86	140	405	447
Total	11,574	11,317	10,390	44,269	41,309	14,044	13,312	12,282	52,515	46,575
Less: Inter Segment Revenue	170	185	183	743	721	683	703	310	2,865	1,190
Net Sales/Income from Operations	11,404	11,132	10,207	43,526	40,588	13,361	12,609	11,972	49,650	45,385
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment										
(a) Freight Division	96	92	116	413	479	118	116	132	493	572
(b) Supply Chain Solutions Division	279	270	270	1,106	1,024	301	288	287	1,200	1,064
(c) Seaways Division	723	685	582	2,522	2,003	723	685	582	2,522	2,003
(d) Energy Division	-	(6)	1	8	18	-	(6)	1	8	18
Total	1,098	1,041	969	4,049	3,524	1,142	1,083	1,002	4,223	3,657
Less: Interest	47	43	43	178	150	58	57	55	228	202
Less: Unallocable Expenditure	61	99	33	247	182	61	100	33	248	204
Less: Unallocable Income	(107)	(474)	(140)	(1,172)	(1,189)	(108)	(86)	(140)	(405)	(447)
Add: Share of Profit/(Loss) from JV/Associates	-	-	-	-	-	193	225	218	847	896
Total Profit Before Tax, Exceptional Items	1,097	1,373	1,033	4,796	4,381	1,324	1,237	1,272	4,999	4,594
Less: Exceptional Items	-	-	18	-	18	-	-	-	-	-
Total Profit Before Tax	1,097	1,373	1,015	4,796	4,363	1,324	1,237	1,272	4,999	4,594
3 Capital Employed (Segment Assets - Segment Liabilities)										
Segment Assets										
Freight Division	4,583	3,799	3,588	4,583	3,588	5,572	4,794	4,335	5,572	4,335
Supply Chain Solutions Division	10,074	8,898	7,718	10,074	7,718	12,109	10,838	8,439	12,109	8,439
Seaways Division	5,088	5,062	4,010	5,088	4,010	5,088	5,062	4,010	5,088	4,010
Energy Division	50	43	45	50	45	50	43	45	50	45
Unallocable	11,169	10,461	8,937	11,169	8,937	12,000	11,100	10,967	12,000	10,967
Total	30,964	28,263	24,298	30,964	24,298	34,819	31,837	27,796	34,819	27,796
Segment Liabilities										
Freight Division	1,228	756	528	1,228	528	1,447	958	718	1,447	718
Supply Chain Solutions Division	3,278	2,358	2,131	3,278	2,131	3,611	2,586	2,135	3,611	2,135
Seaways Division	423	417	366	423	366	423	417	366	423	366
Energy Division	13	5	2	13	2	13	5	2	13	2
Unallocable	656	258	554	656	554	656	262	750	656	750
Total	5,598	3,794	3,581	5,598	3,581	6,150	4,228	3,971	6,150	3,971
Capital Employed	25,366	24,469	20,717	25,366	20,717	28,669	27,609	23,825	28,669	23,825



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TRANSPORT CORPORATION OF INDIA LIMITED
 CIN: L70109TG1995PLC019116
 Corporate Office : TCI House 69 Institutional Area
 Sector -32, Gurugram - 122001 (Haryana)
 Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,
 Ashoka Bhoopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)
 Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Assets and Liabilities as at 31st March 2026

(₹ in Mn)

Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	9,427	7,342	10,419	8,227
b) Capital Work-in-Progress	3,260	2,529	3,432	2,550
c) Investment Property	53	-	53	-
d) Right of Use Assets	1,397	1,336	1,432	1,385
e) Other Intangible Assets	23	25	23	25
f) Financial Assets				
i) Investments	2,025	1,653	2,851	2,400
ii) Loans	390	145	-	-
iii) Other Financial Assets	184	64	184	84
g) Other Non-Current Assets	354	401	411	531
Total Non Current Assets	17,113	13,495	18,805	15,202
2. Current Assets				
a) Inventories	148	66	148	66
b) Financial Assets				
i) Investments	1,878	1,711	2,015	1,711
ii) Trade Receivables	7,067	6,333	8,164	7,219
iii) Cash and Cash Equivalents	883	327	932	510
iv) Other Bank Balances	200	339	200	339
v) Loans	18	17	18	17
vi) Other Financial Assets	1,803	2,024	1,869	2,080
c) Current Tax Assets (Net)	439	82	617	171
d) Other Current Assets	1,836	1,794	2,040	2,015
Total Current Assets	14,272	12,693	16,003	14,128
3. Non-Current Assets Held for Sale	10	10	10	10
Total Assets	31,395	26,198	34,818	29,340
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	153	153	153	153
b) Other Equity	23,655	19,662	25,506	21,394
Total Equity	23,808	19,815	25,659	21,547
2. Non-Controlling Interest	-	-	393	363
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	1,194	728	1,428	1,022
ii) Lease Liabilities	811	721	836	759
b) Deferred Tax Liabilities (Net)	370	309	428	364
c) Provisions	81	76	81	76
d) Government Grant	17	18	17	18
Total Non Current Liabilities	2,473	1,852	2,790	2,239
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	425	296	759	531
ii) Lease Liabilities	88	94	101	107
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	111	141	121	197
b) total outstanding dues of creditors other than micro and small enterprises	1,989	1,734	2,548	2,178
iv) Other Financial Liabilities	1,644	1,674	1,552	1,565
b) Other Current Liabilities	529	289	562	305
c) Provisions	328	303	333	308
d) Government Grant*	-	-	-	-
Total Current Liabilities	5,114	4,531	5,976	5,191
Total Equity and Liabilities	31,395	26,198	34,818	29,340

* Contains Figures less than ₹0.50 Mn



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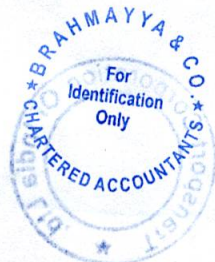
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Summary of Statement of Cash Flows for the Year Ended 31st March 2026

(₹ In Mn)

Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	4,796	4,363	4,999	4,594
Adjustments for :				
Depreciation	1,113	1,060	1,273	1,178
Unclaimed Balances and Excess Provisions Written Back	(15)	(2)	(15)	(2)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	-	4	(1)	4
Unrealised Gain On Lease Modification Ind AS 116	(5)	-	(5)	(1)
Loss / (Profit) on Sale of Investment	-	-	(1)	-
Loss/ (Income) From AIF/MF	(34)	(39)	(34)	(39)
Loss / (Profit) of the Joint Venture/Associate	-	-	(847)	(896)
Share Based Payments to Employees	61	58	65	62
Provision for Impairment of Investment	-	18	-	-
Fair Valuation of Investments Designated as FVTPL	-	-	(2)	-
Bad Debts and Irrecoverable Balances Written Off (including provision)	24	18	27	20
Exchange Loss / (Gain)	(1)	(1)	(1)	(1)
Finance Costs	178	150	228	201
Interest Income	(178)	(231)	(162)	(234)
Dividend Income	(779)	(761)	-	-
Government Grant*	-	-	-	-
	364	274	525	292
Operating Profit Before Working Capital Changes	5,160	4,637	5,524	4,886
Adjustments For :				
Decrease (Increase) In Inventories	(82)	40	(82)	40
Decrease (Increase) In Trade Receivables, Current	(743)	(1,050)	(956)	(1,230)
Decrease (Increase) In Other Financial Assets	109	(386)	99	(427)
Decrease (Increase) In Other Bank Balances	139	(214)	139	(214)
Decrease (Increase) In Other Assets	(44)	51	(30)	35
Increase (Decrease) In Trade and Other Payables	226	458	293	720
Increase (Decrease) In Other Financial Liabilities	(30)	277	(14)	206
Increase (Decrease) In Provisions	29	66	29	68
Increase (Decrease) In Other Current Liabilities	231	(123)	244	(117)
Adjustments for Transfer of Cash Balance under Slump Sale	-	10	-	-
Adjustments for Deferred Tax Liability transferred under slump sale	-	(22)	-	-
	4,995	3,744	5,246	3,967
(Direct Taxes Paid) / Refund Received (Net)	(671)	(337)	(802)	(375)
Net Cash From Operating Activities (A)	4,324	3,407	4,444	3,592
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(3,820)	(3,283)	(4,135)	(3,540)
Loans Given (Net)	(246)	(150)	(1)	(5)
Proceeds on Sale of Property, Plant & Equipment	27	73	13	48
Sale of Non Current Investment	7	21	7	21
Property, Plant & Equipment transferred under slump Sale	-	290	-	-
Bank Transfer under Slump sale	-	(10)	-	-
Investment in Subsidiary Co.	-	(495)	-	-
Proceeds from Current Investment (Net)	(132)	1,634	(267)	1,634
Purchase of Non Current investment	(230)	(119)	(230)	(119)
Interest Received	169	223	174	225
Dividend Received	779	761	768	743
Impact of Amalgamation	-	-	-	-
Net Cash From Investing Activities (B)	(3,446)	(1,055)	(3,671)	(993)

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Particulars	Standalone		Consolidated	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Financing Activities:				
Proceeds from Issue of Share Capital (ESOS)	52	49	52	46
Buyback of shares	-	(1,972)	-	(1,972)
Short Term Borrowings (Net)	-	-	76	(41)
Proceeds from Term Borrowings	919	463	961	491
Repayment of Term Borrowings	(324)	(327)	(403)	(401)
Finance Cost Paid	(102)	(92)	(147)	(141)
Payment of Dividend	(691)	(768)	(697)	(774)
Repayment of Lease Liability	(176)	(119)	(193)	(128)
Net Cash From Financing Activities (C)	(322)	(2,766)	(351)	(2,920)
Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	556	(414)	422	(321)
Opening Cash & Cash Equivalent	327	741	510	831
Closing Cash & Cash Equivalent	883	327	932	510
Components of Cash and Cash Equivalents				
Cash in Hand	10	14	11	15
Balances with Banks				
Current Accounts	435	307	478	349
EEFC Accounts	14	-	14	-
Deposit Accounts (maturity less than 3 months)	424	6	429	146
Total	883	327	932	510

* Contains Figures less than ₹0.50 Mn



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